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Investcorp Acquires Controlling Stake in Revature

Bahrain, February 11, 2019 – Investcorp, a leading global provider and manager of alternative investment products, today announced its acquisition of a controlling stake in Revature, a US-based leading technology talent development company. The terms of the transaction were not disclosed.

Revature, one of the largest employers of university graduates in the US, offers no-cost coding immersion programs that are the first in the industry to address the growing technology skills gap. Revature's unique model provides turn-key talent acquisition services for its Fortune 500 and consulting clients. For customers, Revature recruits, develops and deploys enterprise-ready technology talent that enables these corporates to succeed. For university graduates, Revature provides coding immersion programs that offer pathways to building careers as technology professionals.

Software engineers trained by Revature go on to work at leading companies across the globe. The company is based in Reston, Virginia, but serves clients and candidates across the country. Revature has also built academic partnerships with top universities including Arizona State University, the City University of New York, the University of South Florida, the University of Texas at Arlington, George Mason University, and West Virginia University.

"Investcorp has so far been very successful in the investments made in the education and IT staffing sectors. Through our prior investments in US companies we have built a strong knowledge base and solid understanding on the demand drivers and this is why we see great potential with a company like Revature," said Hazem Ben-Gacem, Co-CEO of Investcorp, adding, "Revature has achieved tremendous progress over the last several years and we look forward to support its healthy growth trajectory."

Yusef Al Yusef, Investcorp's Managing Director of the Placement and Relationship Management Team said: "Part of investing in any company is believing in its mission, and we are firm believers in Revature's mission of empowering the next generation of technology professionals, which has redefined this business. In such a fast-paced sector, we are excited to support Revature's remarkable growth and help further expand its Fortune 500 client base. For our clients, this is another unique exposure to a niche industry, that has a very promising outlook."

Investcorp has a strong history of investing in the education and information technology staffing industries, through past investments such as Nobel Learning Communities and PRO Unlimited. More broadly, Investcorp's past and present portfolio includes more than 150 investments totaling over \$36 billion in transaction value.

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About Investcorp

Investcorp is a leading global manager of alternative investments. Led by a new vision, Investcorp has embarked on an ambitious, albeit prudent, growth strategy. The Firm continues to focus on generating value through a disciplined investment approach in four lines of business: private equity, real estate, absolute return investments and credit management.

As at December 31, 2018, the Investcorp Group had US\$ 22.5 billion in total AUM, including assets managed by third party managers and assets subject to a non-discretionary advisory mandate where Investcorp receives fees calculated on the basis of AUM.

Since its inception in 1982, Investcorp has made over 185 Private Equity deals in the U.S., Europe, the Middle East and North Africa region and Asia, across a range of sectors including retail and consumer products, technology, business services and industrials, and more than 600 commercial and residential real estate investments in the US and Europe, for in excess of US \$59 billion in transaction value.

Investcorp employs approximately 400 people across its offices in Bahrain, New York, London, Abu Dhabi, Riyadh, Doha, Mumbai and Singapore. For further information, including our most recent periodic financial statements, which details our assets under management, please visit:

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About Revature

Revature is a technology talent development company providing a turn-key talent acquisition solution for corporate and government partners and no-cost coding immersion programs for university graduates. Revature recruits, develops and deploys enterprise-ready technology talent, enabling its corporate partners to succeed and grow. Through in-person, online and on-campus coding immersion programs, Revature creates a pathway for university graduates with diverse backgrounds to build the knowledge, skills and abilities to reach their potential as technology professionals. With its unique talent development strategy, Revature successfully serves a wide range of Fortune 500 enterprises, government organizations and top systems integrators. Learn more at https://revature.com.

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